



**Closing Remarks by Greg Medcraft, Board Chairman
International Organization of Securities Commissions
Thursday 12 May 2016, Lima**

Thank you Lillian.

I'd like again to thank you and your staff at the SMV for what has been a very exciting and stimulating event.

I'm sure we will all long remember the warmth of your hospitality and the seamless way in which the conference and the meetings before it have been organised.

You have certainly set a very high standard for future conferences! You have much to be proud of.

Congratulations.

I also want to thank the IOSCO Secretariat, under Paul Andrews, for their contribution to the success of this event.

You too have much to be proud of by ensuring this week continues the long tradition of delivering high quality Annual Conferences.

I'd like to make some final comments on what I have learnt over the last couple of days from what have been four insightful and valuable panel sessions.

The panel sessions highlighted two things for me:

1. The first was again the role financial markets play in driving growth.
2. The second was how much IOSCO members have in common and how much we can learn from each other.

We face similar challenges – irrespective of the stage of development we are at. As we have seen through the discussions at this conference:

- We all face the challenge of unlocking the potential capital markets offer to finance SME's
 - the engine room for all of us of growth.
- We all face the challenge of giving investors trust and confidence to use our capital markets.

- We all face the challenge of ensuring we maximise the benefits of the integration of our capital markets.
- And finally, all of us face the challenge of knowing whether, when and how we respond to fintech.

But what has been truly instructive is the different perspectives and different experiences we bring to addressing those challenges –

- differences we have been able to share through the conference;
- differences we can take home with us to consider.

So, I think Lillian we really have contributed in this conference to strengthening the global bridges for financial development!

So finally, I have much pleasure in now closing this conference – and wish you all safe travels home – and look forward to seeing you in Montego Bay next May.